AL MAHA PETROLEUM PRODUCTS MARKETING CO. SAOG

STATEMENT OF CASH FLOWS

For the period from 1 January 2016 to 30 September 2016

	Unaudited Jan-Sep 2016 RO'000	Unaudited Jan-Sep 2015 RO'000	Audited Jan-Dec 2015 RO'000
Operating activities:			
Profit before income tax	**8,750**	9,113	10,229
Adjustments for:			
Depreciation	**2,391**	2,252	3,006
Provision for employees' end of service benefits	**41**	44	55
Loss/(Gain) on disposal of property, plant and equipment	**(5)**	14	13
Net finance charge/(income)	**370**	(159)	(192)
Operating profit before working capital changes	**11,547**	11,264	13,111
Changes in inventories	**(978)**	157	(102)
Changes in trade and other receivables	**(39,385)**	(8,951)	(5,229)
Changes in trade and other payables	**5,311**	(4,155)	(3,298)
Cash from operations	**(23,505)**	(1,685)	4,482
Finance income received	**122**	318	388
Employees end of service benefits paid	**(8)**	(76)	(76)
Income tax paid	**(1,415)**	(1,536)	(1,560)
Net cash flows from operating activities	**(24,806)**	(2,979)	3,234
Investing activities			
Purchases of property, plant and equipment	**(3,256)**	(4,074)	(5,315)
Proceeds from disposals of property, plant and equipment	**5**	-	1
Net cash flows used in investing activities	**(3,251)**	(4,074)	(5,314)
Financing activities			
Dividend paid	**(6,901)**	(7,590)	(7,590)
Finance charges paid	**(492)**	**(159)**	**(196)**
Increase / (Decrease) in short term loan	**31,000**	**-**	**-**
Net cash flows used in financing activities	**23,607**	(7,749)	(7,786)
Net changes in cash and cash equivalents	**(4,450)**	(14,802)	(9,866)
Cash and cash equivalents at the beginning of the period	**19,225**	29,091	29,091
Cash and cash equivalents at the end of the period (note6)	**14,775**	14,289	19,225

The attached notes 1 to 21 form part of these financial statements.