AL MAHA PETROLEUM PRODUCTS MARKETING CO. SAOG

STATEMENT OF FINANCIAL POSITION

As at 31 March 2019

	Notes	**Unaudited 31 Mar 2019 RO'000**	Unaudited 31 Mar 2018 RO'000	Audited 31 Dec 2018 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment		**32,673**	33,890	31,985
Contract balances		**947**	-	963
Right to use assets		**4,164**	-	-
Deferred tax assets		**1,223**	938	1,223
		39,007	34,828	34,171
Current assets				
Inventories	7	**3,362**	3,531	3,679
Trade and other receivables	8	**60,586**	67,305	61,323
Cash and cash equivalents	10	**14,733**	18,579	34,401
		78,681	89,415	99,403
TOTAL ASSETS		**117,688**	124,243	133,574
EQUITY AND LIABILITIES				
Equity				
Share capital	12	**6,900**	6,900	6,900
Legal reserve	13	**2,300**	2,300	2,300
Special reserve	14	**2,104**	2,104	2,104
Retained earnings		**30,953**	34,893	34,803
Total equity		**42,257**	46,197	46,107
Liabilities				
Non-current liability				
Lease payable		**4,164**	-	-
Employees' end of service benefits		**325**	321	341
		4,489	321	341
Current liabilities				
Trade and other payables	15	**45,940**	46,057	45,920
Short term loan	10	**20,000**	31,483	40,194
Dividend payable	16	**4,830**	-	-
Income tax payable	11	**172**	185	1,012
		70,942	77,725	87,126
Total liabilities		**75,431**	78,046	87,467
TOTAL EQUITY AND LIABILITIES		**117,688**	124,243	133,574
Net assets per share (RO)	18	**0.612**	0.670	0.668

These financial statements were approved and authorized for issue by the Board of Directors on 27 April 2019 and signed on their behalf by:

Chairman **Director**

The attached notes 1 to 24 form part of these financial statements.