Statement of Cash flows

	Jan-Sep 2020 RO'000	Jan-Sep 2019 RO'000	Jan-Dec 2019 RO'000
CASHFLOWS FROM OPERATING ACTIVITIES			
Profit before income tax:	**386**	3,555	4,009
Adjustments for:			
▪ Depreciation & amortisation	**2,981**	3,153	4,408
▪ Depreciation on Right of use assets	**834**	564	1,010
▪ Depreciation on investment properties	**35**	23	47
▪ Amortisation of Contract assets	**8**	8	10
▪ Profit on disposal of property, plant and equipment	**(16)**	(5)	(5)
▪ Finance charges	**1,420**	686	1,128
▪ Employees' end of service benefits	**(120)**	(4)	(9)
Cash flow from operations before working capital changes	**5,527**	7,979	10,598
Working capital changes			
Inventories	**1,074**	(381)	(764)
Trade and other receivables	**2,136**	4,555	2,106
Trade and other payables	**(10,520)**	(2,665)	(439)
Cash flows from operations	**(1,783)**	9,488	11,501
Income tax paid	**(917)**	(1,005)	(1,012)
Net cash flows from operating activities	**(2,700)**	**8,483**	**10,489**
CASHFLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment	**(1,824)**	(3,598)	(4,189)
Additions to Investment properties	**-**	-	-
Short term deposit	**20,000**	-	(20,000)
Proceeds from disposal of property, plant & equipment	**-**	-	10
Net cash (used in) / generated from investing activities	**18,176**	**(3,598)**	**(24,179)**
CASHFLOWS FROM FINANCING ACTIVITIES			
Proceeds from short term loan	**278,047**	314,943	449,011
Repayment of short term loan	**(293,270)**	(318,334)	(434,173)
Dividend	**(4,830)**	(4,830)	(4,830)
Finance charges	**(1,248)**	(534)	(900)
Lease liabilities paid	**(748)**	(631)	(1,097)
Net cash used in financing activities	**(22,049)**	**(9,386)**	**8,011**
Net (decrease)/increase in cash and cash equivalents during the reporting period	**(6,573)**	**(4,501)**	**(5,679)**
Cash and cash equivalents at the beginning of the reporting period	**28,722**	34,401	34,401
Cash and cash equivalents at the end of the reporting period	**22,149**	**29,900**	**28,722**

The attached notes 1 to 30 form part of these financial statements.