Al Maha Petroleum Products Marketing Co. SAOG

Financial statements for the three months ended 31 March 2020

Statement of Financial Position

	Note	**At 31 March 2020 RO'000**	At 31 March 2019 RO'000	At 31 Dec 2019 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	5	**30,850**	32,003	31,079
Investment property	6	**623**	670	635
Right of use asset		**3,876**	4,164	3,515
Contract assets		**997**	947	1,026
Deferred tax assets	7	**2,157**	1,841	2,157
Total non-current assets		**38,503**	39,625	38,412
Current assets				
Inventories	8	**3,873**	3,434	4,522
Trade and other receivables	9	**59,887**	60,514	58,925
Short term deposit	10	**20,000**	-	20,000
Bank balances and cash	10	**17,031**	14,733	28,722
Total current assets		**100,791**	78,681	112,169
Total assets		**139,294**	118,306	150,581
EQUITY AND LIABILITIES				
Equity				
Share capital	11	**6,900**	6,900	6,900
Legal reserve	12	**2,300**	2,300	2,300
Retained earnings		**29,308**	31,571	33,999
Special reserve	13	**2,104**	2,104	2,104
Total equity		**40,612**	42,875	45,303
Liabilities				
Non-current liability				
Non-current portion of lease liability		**2,981**	4,164	2,631
Employees' end of service benefits		**206**	325	333
Total non-current liabilities		**3,187**	4,489	2,964
Current liabilities				
Trade and other payables	15	**37,676**	45,940	45,228
Bank borrowings	16	**56,559**	20,000	55,032
Current portion of lease liability		**1,074**	-	1,025
Contract liabilities		**161**	-	112
Dividend payable		**-**	4,830	-
Taxation	24	**25**	172	917
Total current liabilities		**95,495**	70,942	102,314
Total liabilities		**98,682**	75,431	105,278
TOTAL EQUITY AND LIABILITIES		**139,294**	118,306	150,581
Net assets per share (RO)	26	**0.589**	0.621	0.657

The attached notes 1 to 30 form part of these financial statements.