Statement of Cash flows

	Jan-Mar 2020 RO'000	Jan-Mar 2019 RO'000	Jan-Dec 2019 RO'000
CASHFLOWS FROM OPERATING ACTIVITIES			
Profit before income tax:	**164**	1,144	4,009
Adjustments for:			
▪ Depreciation on property, plant and equipment	**1,021**	1,013	4,408
▪ Depreciation on investment properties	**12**	12	47
▪ Depreciation on Right of use assets	**287**	245	1,010
▪ Amortisation of Contract assets	**2**	2	10
▪ Profit on disposal of property, plant and equipment	**0**	1	(5)
▪ Finance charges	**540**	174	1,128
▪ Employees' end of service benefits	**(127)**	(17)	(9)
Cash flow from operations before working capital changes	**1,899**	2,574	10,598
Working capital changes			
Inventories	**649**	324	(764)
Trade and other receivables	**(935)**	744	2,106
Trade and other payables	**(7,503)**	21	(439)
Cash flows from operations	**(5,890)**	3,663	11,501
Income tax paid	**(917)**	(1,004)	(1,012)
Net cash flows from operating activities	**(6,807)**	**2,659**	**10,489**
CASHFLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment	**(792)**	(1,714)	(4,189)
Additions to Investment properties	**-**	-	-
Short term deposit	**-**	-	(20,000)
Proceeds from disposal of property, plant & equipment	**-**	-	10
Net cash (used in) / generated from investing activities	**(792)**	**(1,714)**	**(24,179)**
CASHFLOWS FROM FINANCING ACTIVITIES			
Proceeds from short term loan	**147,696**	95,178	449,011
Repayment of short term loan	**(146,169)**	(115,372)	(434,173)
Dividend	**(4,830)**	-	(4,830)
Finance charges	**(482)**	(115)	(900)
Lease liabilities paid	**(307)**	(304)	(1,097)
Net cash used in financing activities	**(4,092)**	**(20,613)**	**8,011**
Net (decrease)/increase in cash and cash equivalents during the period	**(11,691)**	**(19,668)**	**(5,679)**
Cash and cash equivalents at the beginning of the period	**28,722**	34,401	34,401
Cash and cash equivalents at the end of the year	**17,031**	**14,733**	**28,722**

The attached notes 1 to 30 form part of these financial statements.