Statement of financial position

	Note	2019 RO'000	2018 RO'000	2017 RO'000 (as restated – note 30)
ASSETS				
Non-current assets				
Property, plant and equipment	5	31,079	31,303	30,439
Investment properties	6	635	682	729
Right of use asset	7	3,515	--	--
Contract assets	8 a)	1,026	963	--
Deferred tax asset	24	2,157	1,841	938
Total non-current assets		38,412	34,789	32,106
Current assets				
Inventories	9	4,522	3,758	3,877
Trade and other receivables	10	58,925	61,244	68,208
Short term deposit	11	20,000	--	--
Bank balances and cash	11	28,722	34,401	30,626
Total current assets		112,169	99,403	102,711
Total assets		**150,581**	**134,192**	**134,817**
EQUITY AND LIABILITIES				
Equity				
Share capital	12	6,900	6,900	6,900
Legal reserve	13	2,300	2,300	2,300
Retained earnings		33,999	35,421	38,221
Special reserve	14	2,104	2,104	2,104
Total equity		45,303	46,725	49,525
Liabilities				
Non-current liabilities				
Non-current portion of lease liabilities	7	2,631	--	--
Employees' end of service benefits	22 b)	333	342	290
Total non-current liabilities		2,964	342	290
Current liabilities				
Current portion of lease liabilities	7	1,025	--	--
Trade and other payables	16	45,228	45,919	45,728
Contract liabilities	8 b)	112	--	--
Bank borrowings	17	55,032	40,194	38,114
Taxation	24	917	1,012	1,160
Total current liabilities		102,314	87,125	85,002
Total liabilities		105,278	87,467	85,292
Total equity and liabilities		**150,581**	**134,192**	**134,817**
Net assets per share	26	**0.657**	**0.677**	**0.718**

These financial statements were authorized for issue and approved by the Board of Directors on 12 February 2020 and were signed on their behalf by:

..... Chairman

..... Director

The attached notes 1 to 30 form part of these financial statements.