AL MAHA PETROLEUM PRODUCTS MARKETING CO. SAOG

STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

ASSETS	Notes	2018 RO'000	2017 RO'000
Non-current assets			
Property, plant and equipment	8	31,985	31,168
Contract balances	11	963	-
Deferred tax assets	13	1,223	938
		34,171	32,106
Current assets			
Inventories	9	3,679	3,877
Trade and other receivables	10	61,323	68,208
Cash and cash equivalents	12	34,401	30,626
		99,403	102,711
TOTAL ASSETS		133,574	134,817
EQUITY AND LIABILITIES			
Equity			
Share capital	15	6,900	6,900
Legal reserve	16	2,300	2,300
Special reserve	17	2,104	2,104
Retained earnings		34,803	38,221
Total equity		46,107	49,525
Liabilities			
Non-current liability			
Employees' end of service benefits	14	341	290
		341	290
Current liabilities			
Trade and other payables	18	45,920	45,728
Short term loan	12	40,194	38,114
Income tax payable	13	1,012	1,160
		87,126	85,002
Total liabilities		87,467	85,292
TOTAL EQUITY AND LIABILITIES		133,574	134,817
Net assets per share (RO)	22	0.668	0.718

These financial statements were approved and authorized for issue by the Board of Directors on 19 February 2019 and signed on their behalf by:

Chairman **Director**

The attached notes 1 to 28 form part of these financial statements.