Statement of financial position

	Note	2020 RO'000	2019 RO'000
ASSETS			
Non-current assets			
Property, plant and equipment	5	30,366	31,079
Investment properties	6	588	635
Right of use asset	7	4,072	3,515
Contract assets	8 a)	3,708	1,026
Deferred tax asset	24	2,387	2,157
Total non-current assets		41,121	38,412
Current assets			
Inventories	9	3,383	4,522
Contract assets	8 a)	1,159	--
Trade and other receivables	10	42,301	58,925
Short term deposit	11	10,000	20,000
Bank balances and cash	11	31,234	28,722
Total current assets		88,077	112,169
Total assets		**129,198**	**150,581**
EQUITY AND LIABILITIES			
Equity			
Share capital	12	6,900	6,900
Legal reserve	13	2,300	2,300
Retained earnings		30,032	33,999
Special reserve	14	2,104	2,104
Total equity		41,336	45,303
Liabilities			
Non-current liabilities			
Non-current portion of lease liabilities	7 c)	2,946	2,631
Non-current portion of other payables	16	2,222	--
Employees' end of service benefits	22 b)	211	333
Total non-current liabilities		5,379	2,964
Current liabilities			
Current portion of lease liabilities	7 c)	1,329	1,025
Trade and other payables	16	35,780	45,228
Contract liabilities	8 b)	255	112
Bank borrowings	17	44,731	55,032
Taxation	24	388	917
Total current liabilities		82,483	102,314
Total liabilities		87,862	105,278
Total equity and liabilities		**129,198**	**150,581**
Net assets per share	26	**0.599**	**0.657**

These financial statements were authorized for issue and approved by the Board of Directors on 22 February 2021 and were signed on their behalf by:

..... Chairman

..... Director

The attached notes 1 to 30 form part of these financial statements.