Al Maha Petroleum Products Marketing Co. SAOG

Unaudited financial statements for the three months ended 31 March 2021

Statement of Financial Position

	Note	**At 31 March 2021 RO'000**	At 31 March 2020 RO'000	At 31 Dec 2020 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment		**29,909**	30,852	30,366
Investment property	5	**576**	623	588
Right of use asset	6	**3,842**	3,877	4,072
Contract assets		**5,199**	997	3,708
Deferred tax assets		**2,387**	2,157	2,387
Total non-current assets		**41,913**	38,506	41,121
Current assets				
Inventories	7	**4,039**	3,873	3,383
Contract assets		**0**	0	1,159
Trade and other receivables	8	**39,881**	59,886	42,301
Short term deposit	9	**-**	20,000	10,000
Bank balances and cash	9	**25,830**	17,029	31,234
Total current assets		**69,750**	100,788	88,077
TOTAL ASSETS		**111,663**	139,294	129,198
EQUITY AND LIABILITIES				
Equity				
Share capital	10	**6,900**	6,900	6,900
Legal reserve	11	**2,300**	2,300	2,300
Retained earnings		**30,453**	29,309	30,032
Special reserve	12	**2,104**	2,104	2,104
Total equity		**41,757**	40,613	41,336
Liabilities				
Non-current liability				
Non-current portion of lease liability		**2,920**	2,981	2,946
Non-current portion of other payables		**1,889**	-	2,222
Employees' end of service benefits		**197**	206	211
Total non-current liabilities		**5,006**	3,187	5,379
Current liabilities				
Current portion of lease liability		**1,052**	1,074	1,329
Trade and other payables	14	**38,162**	37,675	35,780
Contract liabilities		**206**	161	255
Bank borrowings	15	**25,018**	56,559	44,731
Taxation	22	**462**	25	388
Total current liabilities		**64,900**	95,494	82,483
Total liabilities		**69,906**	98,681	87,862
TOTAL EQUITY AND LIABILITIES		**111,663**	139,294	129,198
Net assets per share (RO)	24	**0.605**	0.589	0.599

The attached notes 1 to 28 form part of these financial statements.