Al Maha Petroleum Products Marketing Co. SAOG

Unaudited financial statements for the three months ended 31 March 2021

Statement of Comprehensive Income

	Note	**Jan-Mar 2021 RO '000**	Jan Mar 2020 RO '000	Jan-Dec 2020 RO '000
INCOME				
Revenue from contracts with customers	17	**81,703**	100,427	333,762
Cost of sales		**(76,625)**	(95,466)	(313,673)
Gross profit		**5,078**	4,961	20,089
Other Income	18	**1,325**	1,486	4,907
Total Income		**6,403**	6,447	24,996
EXPENSES				
Salaries and other employee related costs	20	**(1,346)**	(1,383)	(5,406)
Operating & administration expenses	19	**(2,925)**	(3,039)	(11,687)
Depreciation on property, plant & equipment		**(923)**	(1,021)	(3,894)
Depreciation on investment properties		**(12)**	(12)	(47)
Depreciation on Right of use assets		**(233)**	(287)	(1,131)
Finance charges	21	**(469)**	(541)	(1,810)
Total Expenses		**(5,908)**	(6,283)	(23,975)
Profit before income tax		**495**	164	1,021
Income tax expense	22	**(74)**	(25)	(158)
Net Profit and Comprehensive income		**421**	139	863
Basic and diluted earnings per share (RO)	23	**0.006**	0.002	0.013

The attached notes 1 to 28 form part of these financial statements.